

HIM STRATEGIC SOURCING



The role of Health Information Management (HIM) has changed dramatically during the last several years. As medical records and healthcare information in general have moved into the electronic world, the meaning of HIM has expanded and transformed. Today, the role of HIM has evolved from safekeeping medical records to ensuring the accuracy of medical records and facilitating appropriate access to them so that the right information is available in the right format at the right time. And because an organization's ability to receive appropriate reimbursement depends on the quality of the medical record, HIM currently has a vital role to play in a healthcare organization's financial success.

Unfortunately, the HIM departments of many healthcare organizations have not successfully evolved and are consequently challenged with two major problems: they are unable to provide the

access, accuracy and timeliness to achieve appropriate revenue and therefore are suffering financially; and they are unprepared for the demands of Meaningful Use, ICD-10, Pay for Performance and other regulatory changes.

And therein lies the value of Precyse Strategic Sourcing. With this performance management full-service offering, Precyse has the power to transform underperforming HIM departments. As a result, healthcare organizations experience revolutionary results, including increased revenue, an average of 15%-20% in operational

cost savings, heightened physician satisfaction and improved revenue cycle performance. Precyse Strategic Sourcing solves staffing issues, meets compliance demands and achieves measurable results so that healthcare organizations can focus on what's most important: the best possible care for their patients.

Precyse Performance Management and Technology transform HIM departments to achieve financial and operational success today and tomorrow.

precyse®

Sparking innovation in healthcare information™

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FEATURES AND BENEFITS

- Assume full responsibility for a hospital's or health system's HIM function on a long-term basis.
- Redesign workflow to achieve immediate and long-term goals.
- Foster a strong team effort with clients to develop a common vision and goals.
- Establish or redesign policies and procedures for efficiency, quality and compliance.
- Determine HIM department readiness for ICD-10, Pay for Performance and other regulatory changes.
- Manage and achieve Meaningful Use of the Electronic Health Record.
- Deploy precyseCode™ computer assisted coding technology to streamline workflows, boost department productivity, increase coding accuracy and reduce costs.
- Conduct a holistic department assessment to define departmental gaps and recommend custom management solutions specific to the needs of your HIM department.
- Redesign Release of Information (ROI) and evaluate current contracts.
- Deploy expert HIM professionals with many years of experience to oversee operations and workflow.
- Work with existing HIM and EHR software platform and technology and incorporate Precyse technology when appropriate.

RESULTS

- Improve quality, workflow, efficiency and cash flow.
- Reduce operating costs, DNFB levels, contract labor costs, financial risk and staffing challenges.
- Stabilize revenue cycle activities.
- Deliver best-practice HIM metrics, productivity standards, quality monitoring, consistent regulatory compliance and predictable HIM budgets.
- Quickly adapt to and solve difficult HIM department problems.
- Redesign transcription and eliminate additional contracted services.
- Identify needs and provide continuing education through Precyse University.
- Develop and secure a sustainable long-term management solution for your HIM department.
- Implement HIM department changes without compromising compliance, coding guidelines and regulations.
- Confirm that needed skills have been obtained by specified staff.
- Evaluate HIM workflows around key outcomes such as impact on revenue cycles or delivery of quality care.
- Develop a strategic, integrated ICD-10 preparedness and staff transition plan.

HOW PRECYSE STRATEGIC SOURCING WORKS

Precyse understands that every healthcare organization's needs are unique, and therefore uses a flexible, customized approach. In general, Strategic Sourcing follows this four-stage model.

EVALUATION

Precyse requests information about HIM budgets, operations, third-party contracts and staffing. A team of Precyse HIM specialists then performs a two- or three-day on-site assessment of the current HIM operation.

1

SOLUTION DESIGN

Precyse presents its findings and recommendations, including specific targets for performance improvement and cost savings through Strategic Sourcing.

2

PLANNING

Precyse works with the customer to finalize the scope and goals of the Strategic Sourcing contract.

3

IMPLEMENTATION

Precyse hires the existing HIM staff as Precyse colleagues, and the engagement officially begins.

4

SPOTLIGHT ON SUCCESS

Here are what some Precyse Strategic Sourcing customers have to say about how we have transformed their HIM departments:

"Within six months of Precyse's engagement with us, all of the problems and issues had gone away. It was a night-and-day difference. Every aspect of the HIM Department and the revenue cycle had improved."

Mark Robinson, CFO, Hazel Hawkins Memorial Hospital, Hollister, California

"We definitely made the right decision to strategically source our HIM function to Precyse. This was an extremely complex project, but Precyse has managed to bring about the transformation that we needed in our HIM function."

Dr. Paul Dolan, CMO, Benefis Health System, Great Falls, Montana

"Choosing Precyse for outsourcing our HIM function was one of the best decisions we ever made. They have met or exceeded every goal that was set at the outset of the partnership."

Allen Weiss, CEO, Naples Community Health System, Naples, Florida

"In the end, it all comes down to quality people. The Precyse team has worked hard. The respect of the medical staff has been regained and the confidence level in the quality of the work performed is high."

Bob Riley, former CFO, Prince William Hospital, Manassas, Virginia

TO LEARN MORE ABOUT HOW PRECYSE STRATEGIC SOURCING MEETS THE UNIQUE CHALLENGES OF HEALTHCARE ORGANIZATIONS ACROSS THE COUNTRY, VISIT PRECYSE.COM.